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AUDIT REPORT

Audit report under section 12A (b) of the Income-tax Act, 1961, in the Case of Charitable or religious trusts or institutions.

We have examined the Balance Sheet of **BGS B.Ed.COLLEGE, KUVEMPUNAGARA, MYSURU DISTRICT. A unit of Sri Adichunchanagiri Shikshana Trust®** as on **31st March 2022** and the Income and Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named Trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches visited by us, subject to the comments given below,

In our opinion and to the best of our information and according to the information given to us the said accounts give a true and fair view:-

- (i) In the case of the **Balance sheet** of the state of affairs of the above named institution as at **31st March 2022**.
- (ii) In the case of the Income and Expenditure account, the **Excess of Expenditure over Income** of the institution for the Accounting year ending on **31st March 2022**.

Date: 10.10.2022

Place: Mysuru



FOR UMESHA R & ASSOCIATES

Chartered Accountants

Firm Regn. No 007318S


(UMESHA R)

Partner

Membership No. 205042

B G S B Ed COLLEGE
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
KUVEMPUNAGARA, MYSORE.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

	RECEIPTS	AMOUNT (₹)	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)	AMOUNT (₹)
OPENING BALANCE				By ESTABLISHMENT EXPENSES		
Cash in Hand			3,451	Gross Salary	27,70,016	
Cash at Bank				Remuneration Paid	44,000	
Vijay Bank A/c No - 129601011001981		67,944		Provident Fund	1,03,512	
Canara Bank A/c No - 4966101000040		31,75,306		E.S.I. Contribution	39,798	29,57,322
S B I A/c No - 64040231569		5,93,992	38,37,242			
TUITION & OTHER FEE				ADMINISTRATIVE EXPENSES		
Admission Fees		11,220		Cleaning Materials	22,000	
Application Fee		5,600		Exam Remuneration	7,050	
Arrear Fees		220		Fee Refund	3,02,000	
College Support Fee		13,420		Inspection Expenses	5,50,000	
Computer Lab Fee		52,410		Office Maintenance	62,033	
Development Fee		2,33,430		Printing & Stationery	78,171	
Extra Curricular Activities		10,800		Travelling & Conveyance	64,000	10,85,254
Identity Card		5,400				
Information Infrastructure		63,750		EXAMINATION EXPENSES		
Laboratory Fee		8,570		Exam Remuneration Paid		12,975
Library Fee		7,280				
Literary & Cultural Activities		5,200		FEE REMITTANCE TO GOVT.		
Magazine Fee		8,620		Affiliation Fee Paid	2,11,005	
Medical Exam Fee		7,800		University / Board Fees	7,94,750	10,05,755
Nss		2,600				
Other Fee		11,87,030		FINANCIAL CHARGES		
Reading Room Fee		7,810		Bank Charges		6,756
Registration Fee		83,580				
Sports Development Fee		15,010		REPAIRS AND MAINTENANCE		
Sports Fee		17,380		Computer Maintenance	4,840	
Student Aid Fund		7,590		Xerox Machine Maintenance	1,593	
Student Welfare Fund		4,740		Building Maintenance	58,364	64,797
Student Welfare Trust		6,210				
Tuition Fee		16,93,770		STUDENTS ACTIVITIES EXPENSES		
Ueigh Fee		7,560	34,67,000	Function Expenses	86,104	
				Magazines Journals & News Papers	12,160	
GENERAL INCOME				Pooja Expenses	13,815	
Cet Cell		2,90,045		Students Uniforms/ID Cards	5,950	1,18,029
Exam Remuneration Received		12,975				
Miscellaneous Income		1,490	3,04,510	GRANTS GIVEN TO OTHERS		
				SAC - Mahasamsthana Mata - Bogadi		5,00,000
INTEREST RECEIVED						
Interest On SB			54,785	INTRA-TRUST PAYMENTS		
				242-BGS DEGREE COLLEGE - Kuvempunagar	8,00,000	
GRANTS RECEIVED FROM OTHERS				248-BGS P.U.COLLEGE - Kuvempunagar	2,97,000	
SAC - Mahasamsthana Mata - Bogadi			2,67,217	245-SAC - TRUST ACCOUNT - Kuvempunara	2,00,000	
				244-SAC Sarvodaya	2,00,000	14,97,000
FEE ADVANCES / DEPOSITS						
Advance/deposit			44,65,000	SCHOLARSHIP		1,98,310
SCHOLARSHIP			1,58,830	FIXED ASSETS		65,014
				(As Per Schedule)		
INTRA-TRUST RECEIPTS				SALARY RECOVERY		
245-SAC - TRUST ACCOUNT - Kuvempunara			48,448	Salary Recovery - ESI	9,217	
				Salary Recovery - PF	95,490	
SALARY RECOVERY				Salary Recovery - PT	19,200	1,23,907
Salary Recovery - ESI		9,217				
Salary Recovery - PF		95,490		CLOSING BALANCE		
Salary Recovery - PT		19,200	1,23,907	Cash A/c		3,451
				Cash at Bank		
				Bank Of Baroda 89520100000149	69,796	
				Canara Bank- 0040	42,74,352	
				SBI A/c- 64040231569	7,47,668	50,91,816
Total			1,27,30,390	Total		1,27,30,390



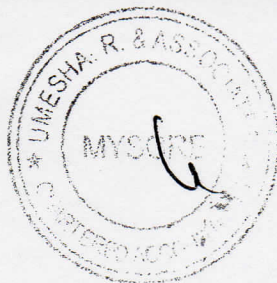
For UMESHA R & ASSOCIATES
Chartered Accountants
Firm Regn. No. 0073185

UMESHA R
Partner
Membership No. 205042
UDIN:

B G S B Ed COLLEGE
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
KUVEMPUNAGARA, MYSORE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

EXPENDITURE	AMOUNT (₹)	AMOUNT (₹)	INCOME	AMOUNT (₹)	AMOUNT (₹)
ESTABLISHMENT EXPENSES			By TUITION & OTHER FEE		
Gross Salary	27,70,016		Admission Fees	11,220	
Remuneration Paid	44,000		Application Fee	5,600	
Provident Fund	1,03,512		Arrear Fees	220	
E.S.I. Contribution	39,798	29,57,326	College Support Fee	13,420	
			Computer Lab Fee	52,410	
ADMINISTRATIVE EXPENSES			Development Fee	2,33,430	
Cleaning Materials	22,000		Extra Curricular Activities	10,800	
Exam Remuneration	7,050		Identity Card	5,400	
Fee Refund	3,02,000		Information Infrastructure	63,750	
Inspection Expenses	5,50,000		Laboratory Fee	8,570	
Office Maintenance	62,033		Library Fee	7,280	
Printing & Stationery	78,171		Literary & Cultural Activities	5,200	
Travelling & Conveyance	64,000	10,85,254	Magazine Fee	8,620	
			Medical Exam Fee	7,800	
EXAMINATION EXPENSES			Nss	2,600	
Exam Remuneration Paid		12,975	Other Fee	11,87,030	
			Reading Room Fee	7,810	
FEE REMITTANCE TO GOVT.			Registration Fee	83,580	
Affiliation Fee Paid	2,11,005		Sports Development Fee	15,010	
University / Board Fees	7,94,750	10,05,755	Sports Fee	17,380	
			Student Aid Fund	7,590	
FINANCIAL CHARGES			Student Welfare Fund	4,740	
Bank Charges	6,756		Student Welfare Trust	6,210	
TDS on FD Interest	24,447	31,203	Tuition Fee	16,93,770	
			Ueigh Fee	7,560	34,67,000
PAIRS AND MAINTENANCE			GENERAL INCOME		
Computer Maintenance	4,840		Cet Cell	2,90,045	
Xerox Machine Maintenance	1,593		Exam Remuneration Received	12,975	
Building Maintenance	58,364	64,797	Miscellaneous Income	1,490	3,04,510
STUDENTS ACTIVITIES EXPENSES			INTEREST RECEIVED		
Function Expenses	86,104		Interest On SB	54,785	
Magazines Journals & News Papers	12,160		Interest on FD (Accrued)	94,954	1,49,739
Pooja Expenses	13,815				
Students Uniforms/ID Cards	5,950	1,18,029	GRANTS RECEIVED FROM OTHERS		
			SAC - Mahasamsthana Mata - Bogadi		2,67,217
GRANTS GIVEN TO OTHERS			EXCESS OF EXPENDITURE OVER INCOME		17,09,729
SAC - Mahasamsthana Mata - Bogadi		5,00,000			
DEPRECIATION		1,22,856			
Total		58,98,195	Total		58,98,195



For UMESHA R & ASSOCIATES
Chartered Accountants
Firm Regn. No. 007318S

UMESHA R
Partner
Membership No. 205042
UDIN:

B G S B Ed COLLEGE
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
KUVEMPUNAGARA, MYSORE.

BALANCE SHEET AS ON 31st MARCH 2022

LIABILITIES	AMOUNT (₹)	AMOUNT (₹)	ASSETS	AMOUNT (₹)	AMOUNT (₹)
CAPITAL FUND :			FIXED ASSETS		
Opening Balance	55,40,800		(AS Per Schedule - I)		11,44,15
Less : Excess of Expenditure Over Income	17,09,729				
	38,31,071		CURRENT ASSETS, LOANS & ASSETS		
Add : Intra Trust Receipt:			INVESTMENTS		
245-SAC - TRUST ACCOUNT - Kuvempunara	48,448		Fixed Deposit		22,77,49
	48,448				
Less : Intra Trust Payments :			CASH & BANK BALANCES		
242-BGS DEGREE COLLEGE - Kuvempunagar	8,00,000		Cash A/c		3,45
248-BGS P.U.COLLEGE - Kuvempunagar	2,97,000		Cash at Bank		
245-SAC - TRUST ACCOUNT - Kuvempunara	2,00,000		Bank Of Baroda 89520100000149	69,796	
244-SAC Sarvodaya	2,00,000		Canara Bank- 0040	42,74,352	
	14,97,000		SBI A/c- 64040231569	7,47,668	50,91,81
Capital Fund		23,82,519			
CURRENT LIABILITIES, LOANS & ADVANCES					
OUTSTANDING LIABILITIES					
Scholarship O B	17,08,878				
Add : Scholarship for the year	1,58,830				
Less : Scholarship Disbursed	1,98,310	16,69,398			
SEE ADVANCES / DEPOSITS		44,65,000			
Total		85,16,917	Total		85,16,917



For UMESHA R & ASSOCIATES
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UMESHA R
Partner
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ate:
ace:Mysore

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FIXED ASSETS AND DEPRECIATION SCHEDULE FOR THE YEAR ENDING 31.03.2022

Sl. No	Particulars	W.D.V as on 01.04.2021	Additions		Deletions	Total	Depreciation		W.D.V as 31.03.2022
			> 180 Days	< 180 Days			Rate	Amount	
			1	Library Books			2,42,610	27,865	
2	Sports Materials	20,887	-	-	-	20,887	15%	3,133	17,754
3	Computer & Accessories	2,724	-	-	-	2,724	40%	1,090	1,634
4	Building	4,64,394	-	-	-	4,64,394	5%	23,220	4,41,174
5	Furniture & Fixtures	3,67,769	34,300	-	-	4,02,069	10%	40,207	3,61,862
6	Electrical Fittings	22,385	-	-	-	22,385	10%	2,238	20,147
7	Lab Materials	12,814	-	-	-	12,814	15%	1,922	10,892
8	Fire Extinguisher	718	-	2,849	-	3,567	15%	321	3,246
9	Bio -Matric	21,763	-	-	-	21,763	15%	3,264	18,499
10	Xerox Machine	41,304	-	-	-	41,304	15%	6,196	35,108
11	Musicle Equipments	4,625	-	-	-	4,625	15%	694	3,931
	Total	12,01,993	62,165	2,849	-	12,67,007		1,22,856	11,44,151

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FIXED DEPOSIT AS ON 31.03.2022

Sl. No	BOND No	Bank Name	Invested Date	Maturity Date	RATE OF INTEREST	Balance as on 01/04/2021	Accrued Interest	TDS on Interest	Balance as 31.03.2022
1	89520300003880	Bank of Baroda	30.06.2017	30.06.2022	9.25%	13,28,685	88,134	17,627	13,99,192
2	64018522397	S.B.I.	30.06.2017	01.07.2022	9.25%	8,78,307	6,820	6,820	8,78,307
	Total					22,06,992	94,954	24,447	22,77,499

