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AUDIT REPORT

Audit report under section 12A (b) of the Income-tax Act, 1961, in the Case of Charitable or religious trusts or institutions.

We have examined the Balance Sheet of **BGS B.Ed.COLLEGE, KUVEMPUNAGARA, MYSURU DISTRICT. A unit of Sri Adichunchanagiri Shikshana Trust®** as on **31st March 2019** and the Income and Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named Trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches visited by us, subject to the comments given below,

In our opinion and to the best of our information and according to the information given to us the said accounts give a true and fair view:-

- (i) In the case of the **Balance sheet** of the state of affairs of the above named institution as at **31st March 2019**.
- (ii) In the case of the Income and Expenditure account, the Excess of Income over Expenditure of the institution for the Accounting year ending on **31st March 2019**.

Date: 08.11.2019

Place: Mysuru

FOR UMESHA R & ASSOCIATES

Chartered Accountants

Firm Regn. No 007318S



(UMESHA R)

Partner

Membership No. 205042

B G S B Ed COLLEGE
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
KUVEMPUNAGARA, MYSORE.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

RECEIPTS	Amount Rs.	TOTAL	PAYMENTS	Amount Rs.	TOTAL
To OPENING BALANCE :			By ESTABLISHMENT EXPENSES :		
Cash in Hand	3,451		Salary Paid	25,60,084	
Cash at Bank			Provident Fund (Mgt Share)	1,12,386	
Vijay Bank A/c No-129601011001981	1,40,142		E S I (Mgt Share)	91,661	
Canara Bank A/c No-4966101000040	46,807		Remuneration Paid	1,60,492	
S B M A/c No - 64040231569	89,436	2,79,836	Honorarium		29,24,623
" TUITION & OTHER FEE COLLECTION :			" STUDENT ACTIVITY EXPENSES :		
Tuition Fee		85,92,030	Cultural Activities		1,94,282
" INTEREST RECEIVED :			" ADMINISTRATION EXPENSES :		
Interest on S B A/c	71,372		Traveling Expenses	71,191	
Interest on FD		71,372	Advertisement Expenses		
" Scholarship Received		29,08,637	Office Expenses	24,173	
" INTRA TRUST RECEIPT			Staff Welfare Expenses		
SAC-Central school Kuvempunagar	7,83,546		Printing & Stationery	37,715	
SAC - Matt - Mysuru	3,40,096		Telephone -Currency		
SAC- First Grade Degree College	29,14,840		Meeting Expenses		
SAC- P.U.College - 0045	3,09,600	43,48,082	Legal Expenses		
" University Fee/NCTE/DIET Fees		6,295	News Paper & Magazine	9,025	1,42,104
" Statutory Liabilities			" FEE REMITED TO GOVT :		
Salary Recovery - PF	1,02,251		Admission Fee		
Salary Recovery - ESI	33,798		Affiliation Fee	7,66,969	
Salary Recovery - PT	16,600		Exam Fee	34,82,680	
Salary Recovery - TDS	430		Century Celebration Fund		
TDS Recovery (GENERAL)	2,775		Registration Fee		42,49,649
Salary Recovery - (Flood relefe Fund)	7,446	1,63,300	" FINANCIAL CHARGES :		
			Bank Charges		11,736
			" SCHOLARSHIP DISBURSED		
			" Statutory Liabilities		
			Salary Recovery - PF Paid	1,02,251	
			Salary Recovery - ESI Paid	33,798	
			TDS Recovery (GENERAL)	2,775	
			Salary Recovery - (Flood relefe Fund)	7,446	
			Salary Recovery - PT Paid	16,600	1,62,870
			" INTRA TRUST PAYMENTS :		
			SAC PU College-Kuvempunagar	31,00,000	
			SAC - Matt - Mysuru		
			BGS-First Grade College-Kuvempunagar	17,00,000	48,00,000
			" REPAIRS & MAINTENANCE		
			Building repairs	10,967	
			Computer Maintenance		
			Other Repairs and Maintenance		
			Garden Maintenance		
			Vehicle Maintenance		10,967
			" Fixed Assets :		
			Library Books	86,160	
			Computers		
			Xerox Machine		
			Bio Matric		
			Furniture and Fixtures	3,79,500	
			Sports Materials		4,65,660
			" CLOSSING BALANCE :		
			Cash in Hand		3,451
			Cash at Bank		
			Vijay Bank A/c No-129601011001981	63,587	
			Canara Bank A/c No-4966101000040	6,49,981	
			S B M A/c No - 64040231569	9,76,767	16,90,335
Total		1,63,69,552	Total		1,63,69,552



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KUVEMPUNAGARA, MYSORE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

EXPENDITURE		Amount Rs.	TOTAL	INCOME		Amount Rs.	TOTAL
To	ESTABLISHMENT EXPENSES :			By	FEE COLLECTION :		
	Salary Paid	25,60,084			Tuition Fee		85,92,030
	Provident Fund (Mgt Share)	1,12,386					
	E S I (Mgt Share)	91,661		"	INTEREST RECEIVED :		
	Remuneration Paid	1,60,492			Interest on S B	71,372	
	Honorarium	-	29,24,623		Interest on FD	87,496	1,58,868
"	STUDENT ACTIVITY EXPENSES :			"	University Fee/NCTE/DIET Fees		6,295
	Cultural Activities		1,94,282				
"	ADMINISTRATION EXPENSES :						
	Traveling Expenses	71,191					
	Advertisement Expenses	-					
	Office Expenses	24,173					
	Staff Welfare Expenses	-					
	Printing & Stationery	37,715					
	Telephone -Currency	-					
	Meeting Expenses	-					
	Legal Expenses	-					
	News Paper & Magazine	9,025	1,42,104				
"	FEE REMITED TO GOVT :						
	Admission Fee	-					
	Affiliation Fee	7,66,969					
	Exam Fee	34,82,680					
	Century Celebration Fund	-					
	Registration Fee	-	42,49,649				
"	FINANCIAL CHARGES :						
	Bank Charges	11,736					
	Tds On FD Interest	4,657	16,393				
"	REPAIRS & MAINTENANCE						
	Building repairs	10,967					
	Computer Maintenance	-					
	Other Repairs and Maintanace	-					
	Garden Maintenance	-					
	Vehicle Maintenance	-	10,967				
"	Depreciation		1,38,761				
"	Excess of Income over Expenditure		10,80,414				
	Total		87,57,193		Total		87,57,193



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KUVEMPUNAGARA, MYSORE.

BALANCE SHEET AS ON 31st MARCH 2019

LIABILITIES	Amount Rs.	TOTAL	ASSETS	Amount Rs.	TOTAL
CAPITAL FUND :			FIXED ASSETS :		12,97,992
Opening Balance	30,02,230		(AS Per Schedule - I)		
Add : Excess of Income Over Expenditure	10,80,414		Investments :		19,87,690
	40,82,644		Fixed Deposit		
Add : Intra Trust Receipt:			(AS Per Schedule -II)		
SAC-Central school Kuvempunagar	7,83,546				
SAC - Matt - Mysuru	3,40,096				
SAC- First Grade Degree College	29,14,840				
SAC- P.U.College - 0045	3,09,600				
	43,48,082				
Less : Intra Trust Payments :					
SAC PU College-Kuvempunagar	31,00,000				
SAC - Matt - Mysuru	-				
BGS-First Grade College-Kuvempunagar	17,00,000				
	48,00,000				
Capital Fund		36,30,726			
Outstanding Liabilities :					
Scholarship O B	1,53,550				
Add : Scholarship for the year	29,08,637				
Less : Scholarship Disbursed	17,13,875	13,48,312			
Statuary Liabilities					
Salary Recovery - PF	1,02,251				
Salary Recovery - PF Paid	1,02,251	-			
Salary Recovery - ESI	33,798				
Salary Recovery - ESI Paid	33,798	-			
Salary Recovery - PT	16,600				
Salary Recovery - PT Paid	16,600	-			
Salary Recovery - TDS	430				
Salary Recovery - TDS Paid		430			
TDS Recovery - (General)	2,775		Current Assets		
TDS Recovery - (General) - Paid	2,775	-	Cash in Hand		3,451
Salary Recovery - FRF	7,446		Cash at Bank		
Salary Recovery - PT Paid	7,446	-	Vijay Bank A/c No-129601011001981	63,587	
			Canara Bank A/c No-4966101000040	6,49,981	
			S B M A/c No - 64040231569	9,76,767	16,90,335
Total		49,79,468	Total		49,79,468



For Umesha. R & Associates
Chartered Accountants
Firm Reg. No.007318S

(UMESHA R.)
Partner
Membership No.205042

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FIXED ASSETS AND DEPRECIATION SCHEDULE FOR THE YEAR ENDING 31.03.2019

Schedule - I

Sl. No	Particulars	W.D.V as on 01.04.2018	Additions		Total	Depreciation		W.D.V as on 31.03.2019
			> 180 Days	< 180 Days		Rate	Amount	
1	Library books	1,39,093	75,304	10,856	2,25,253	15%	32,974	1,92,280
2	Sports Materials	34,010	-	-	34,010	15%	5,102	28,909
3	Computer & Accessories	12,610	-	-	12,610	40%	5,044	7,566
4	Building	5,41,647	-	-	5,41,647	5%	27,082	5,14,564
5	Furniture & Fixtures	88,300	3,79,500	-	4,67,800	10%	46,780	4,21,020
6	Electrical Fittings	30,705	-	-	30,705	10%	3,071	27,635
7	Lab Materials	20,865	-	-	20,865	15%	3,130	17,735
8	Fire Extinguisher	1,170	-	-	1,170	15%	175	994
9	Bio -Matric	35,437	-	-	35,437	15%	5,315	30,121
10	Xerox Machine	67,256	-	-	67,256	15%	10,088	57,168
Total		9,71,093.33	4,54,804	10,856	14,36,753		1,38,761	12,97,992

FIXED DEPOSIT AS ON 31.03.2019

Schedule - II

Sl. No	BOND No	Invested Date	Balance as on 31.03.2018	TDS	Deposit During the year	Accrued Interest	Balance as on 31.03.2019	Maturity Date	Maturity Value	RATE OF INTEREST
1	129602751001918-Vijaya Bank	30.06.17	11,57,177	-		40,879	11,98,056	30.06.2022	15,10,437	9.25%
2	64018522397-S B M	30.06.17	7,47,674	4,657		46,617	7,89,634	01.07.2022	9,51,569	9.25%
Total			19,04,851	4,657	-	87,496	19,87,690		24,62,006	

